



PALATINE PLANETE (R)

French law mutual investment fund

FACTSHEET • 29 août 2025

MANAGEMENT POLICY

Financial markets were supported in August by trade agreements between the US, European Union and Japan, the extension of the trade truce with China, and hopes of a potential interest rate cut by the Federal Reserve. Indeed, expectations for US monetary policy point to a potential rate cut in September, followed by further cuts by the end of the year. At the same time, the European Central Bank is maintaining its accommodative monetary policy, with another rate cut expected before the end of the year.

In addition, good corporate earnings reports also contributed to market momentum, although the month ended on a rather negative note. US indices lost ground relative to European indices in dollar terms over the summer. Nevertheless, the S & P 500 and the Nasdaq recorded declines of 0.5% and 1.5% respectively in euros in August 2025. It is worth noting that these indices are down 2.9% and 1.5% year to date in euros, as the dollar's continued weakness continues to affect the performance of US assets when expressed in euros.

In contrast, the Eurostoxx 50 rose by 0.6% in August, enabling it to post a solid performance of 8.5% since the beginning of the year. The MSCI China, expressed in euros, also gained 2.4% over the month, reaching an increase of 12% YTD. Despite the trade tensions, China has managed to maintain some economic stability, supported by government measures to stimulate growth. On the global macroeconomic level, stability remains, with sustained growth and inflation apparently under control in the main economic areas. However, geopolitical tensions remain, not least in Ukraine and the Middle East, as well as in France, where a government crisis is unfolding.

In August, Palatine Planète underperformed its benchmark due to several simultaneous headwinds. Technology stocks, especially in the software sector such as SAP, Nemetschek and Dassault Systèmes, were particularly badly affected by concerns about potential threats to their business models from artificial intelligence.

The overweight in utilities suffered from profit taking after several months of outperformance. The absence of consumer stocks, which are not representative of the fund's theme, also weighed heavily on relative performance. Lastly, our high exposure to French stocks such as Veolia, Eiffage and Engie was weakened by heightened political risk at the end of the month. Given the increasing volatility of the political landscape, we reduced our exposure to Sécché Environnement and Dassault Systèmes in order to mitigate our risk on the French market.

RISK AND REWARD PROFILE

Lower Risk Higher Risk

Typically Lower Rewards Typically Higher Rewards

1 2 3 4 5 6 7

This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE

The fund seeks primarily performance oriented towards companies whose activity is linked to the environment, particularly those that contribute to the fight against global warming, pollution and scarcity of resources. PALATINE PLANETE takes sustainability risks and ESG characteristics into account in its stock selection process. It has an environmental investment objective, in accordance with Article 8 of the SFDR Regulation. After conducting a fundamental analysis of the company, an extra financial analysis of the 'Best in Universe' type is then used to select the stocks that are eligible for the portfolio. The Euro Stoxx 50 index with net dividends reinvested is the ex post reference index.



Juliette JOURNO

Manager



Bruno VACOSSIN

Comanager

KEY FACTS

Legal form	French UCITS
Management company	Palatine Asset Management
ISIN Code	FR0010649079
Label ISR	Yes
AMF Classification	European Union country equities
SFDR classification	Article 8
Custodian	Caceis Bank
Commercialisation	Banque Palatine
Dominant tax	PEA eligible
Benchmark	EuroStoxx 50 NR
Recommended investment period	5 years
Accounting currency	Euro
Valorisation	Daily
Subscriptions / redemptions	Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV.
Subscription fee	2,00 % (maximum)
Redemption fee	None
Income policy	Capitalization
End of financial year	Dernier jour de bourse de décembre
Ongoing charges	2,31% TTC

DATA AS OF 29.08.2025

NAV	44,40 €
Number of units	746 006,647
Total net assets	106,02 M€
Total net assets	33,13 M€



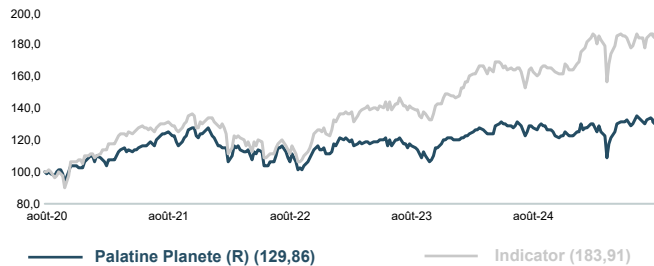
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GROWTH OF 100

100 EUR are invested as of 31.08.2020



CUMULATIVE RETURNS	1 month	YTD	12 ms	5 years	10 ys
Palatine Planete (R)	-1,94%	5,46%	-0,65%	29,86%	75,75%
Indicator*	0,64%	11,59%	10,55%	83,91%	154,65%
Relative difference	-2,58%	-6,13%	-11,20%	-54,05%	-78,90%

ANNUALISED RETURNS	3 years	5 years	10 ys
Palatine Planete (R)	6,53%	5,37%	5,80%
Indicator*	17,91%	12,98%	9,80%
Relative difference	-11,38%	-7,61%	-4,00%

Past performances do not prejudice future performances.

* La performance de l'indicateur est calculée dividendes nets réinvestis depuis le 01.01.2013. Les performances antérieures restent calculées dividendes non réinvestis

RISK MEASURES (weekly calculation)

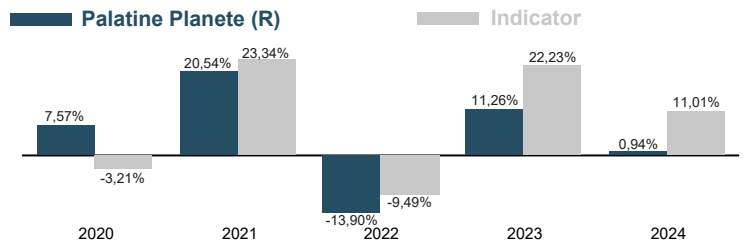
ANNUALISED	YTD	12 ms	3 years	5 years	10 ys
				years	
Fund volatility	16,3%	15,4%	15,5%	15,9%	16,3%
Benchmark volatility	18,0%	17,1%	15,9%	17,3%	18,6%
Tracking error	7,1%	6,7%	6,2%	7,1%	8,0%
Information ratio	-1,2	-1,6	-1,6	-1,0	-0,5
UCITS sharpe ratio	0,3	-0,2	0,2	0,2	0,3
Sharpe ratio indicator	0,8	0,4	0,8	0,6	0,5

TOP 5 POSITIONS SHARES

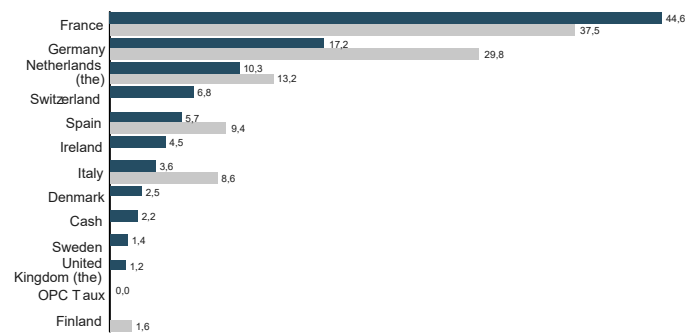
AS OF 29.08.2025

COMPANIES	% NAV	Sector	Ctry
ASML HOLDING	5,2%	Technology	NLD
PRYSMIAN	3,6%	Industrials	ITA
SIEMENS	3,5%	Industrials	DEU
LEGRAND	3,4%	Industrials	FRA
SAP	3,3%	Technology	DEU

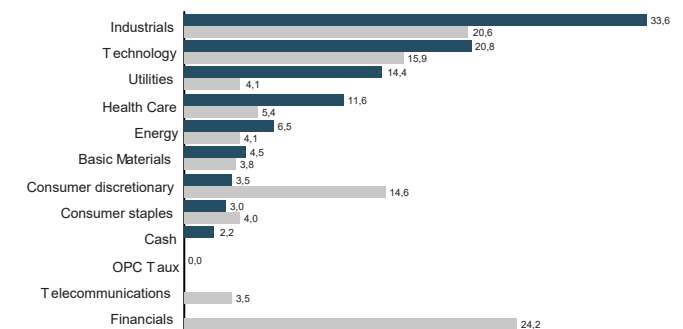
CALENDAR YEAR PERFORMANCES



COUNTRY ALLOCATION (%)



SECTOR ALLOCATION (%)



TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 31.07.2025 TO 29.08.2025

COMPANIES	Contribution	Avg weight
PRYSMIAN	0,21%	3,52%
ASML HOLDING	0,18%	5,05%
SIEMENS	0,17%	3,36%
NOVARTIS N	0,13%	2,04%
TECHNIP ENERGIES	0,13%	3,13%



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IMPORTANT INFORMATION

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All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <<http://www.palatine-am.com>>

A the attention of investors residing in France :

The centralising correspondent in France is CACEIS Bank , 89-91 rue Gabriel Péri , 92120 Montrouge , France

The synthetic risk and return indicator represents the historic annual volatility (the no calculation is weekly) over a period covering the last 5 years of the life of the UCI or since its creation in case of a lower life. The is classified on a scale of 1 to 7 , according to its increasing level of volatility. The information contained in this document is provided for a purely indicative purpose. For any supplement, you must refer to the KIID and the Past performance is based on figures relating to previous years and will not anticipate future performance. They are not constant over the time . Sources : Palatine AM , CACEIS Fund Adm. , ITM Concepts , Bloombe PALATINE Asset Management - Company Anonyme with capital of 1 917 540 €. Portfolio management company authorised by the AMF No . GP 05000014 . Registered Office : 86 , rue de Courcelles 75008 PARIS | RCS PARIS . A company in the BPCE group . address Reporting Client : Horizons 17, 140 Boulevard Malesherbes 75017 PARIS | E mail : amr-reporting@palatine.fr | Tel : 01.55.27.96.29 or 01.55.27.94.26 . address: 60140 - 93736 Bobigny cedex 9 | Website : www.palatine-am.com