



PALATINE PLANETE

FR0010649079 - Part R

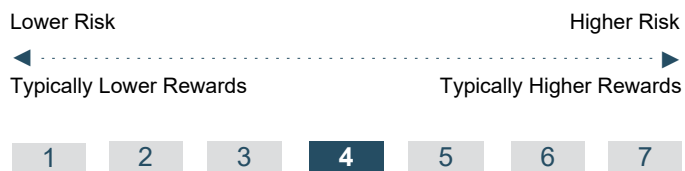
Factsheet as of **04/30/2026**

MANAGEMENT POLICY

After a correction in March, the stock markets experienced a significant recovery in April. US indices stood out particularly, driven by strong enthusiasm for artificial intelligence (AI) and the resulting massive investments. As a result, over the month, the Nasdaq posted a significant increase of 15.6% while the S&P 500 gained +10.4%. In contrast, Europe experienced more measured progress. The Eurostoxx 50 rose 5.6%, with increased sensitivity to rising energy costs limiting its momentum. The CAC 40, in particular, lagged behind, especially due to the very low exposure of French companies to AI. The beginning of April was marked by a temporary ceasefire, quickly overshadowed by the failure of talks in Islamabad. The geopolitical repercussions were immediate and significant: announcement of a US naval blockade of the Strait of Hormuz, threats of tariffs against China, and a return of warlike rhetoric. These geopolitical developments caused an immediate rebound in the Brent price per barrel to above \$100, rekindling fears of stagflation. In response, long-term interest rates increased, with the US 10-year yield reflecting this upward trend. Central banks have, overall, maintained their key interest rates. However, the inflation outlook and the mixed impact on growth, particularly pronounced in Europe, could lead the ECB to consider future rate hikes. Despite persistent uncertainties regarding the evolution of the conflict in the Middle East, investors maintained a positive posture. This confidence was partly supported by strong corporate results during the first quarter.

The Palatine Planète fund outperformed its benchmark index during April. This outperformance can be explained both by sector allocation and by stock selection. A significant portion of this outperformance comes from the overweighting in the technology sector, which was supported by massive investments in artificial intelligence and by earnings reports exceeding expectations. Companies such as STMicroelectronics, Infineon, and Besemiconductor saw their share prices jump by 60%, 50%, and 43% respectively over the month. The theme of photonics also imposed itself this month. By proposing to replace electrical cables with light signals, this technology reduces energy consumption by 30 to 40 % while enabling data transmission through light. This topic led to a significant rerating of the stock prices of Nokia, Soitec and Aixtron, as these stocks are no longer perceived as simple industrial or cyclical telecommunications stocks, but as essential players in AI infrastructure, thus contributing significantly to the fund's performance. At the same time, players in the electrical cable industry, such as Prysmian and Nexans, also benefited from this momentum and the continued wave of electrification, recording price increases of more than 30%. Among the detractors, Bilfinger underwent a small correction, penalized by the slowdown in German industrial dynamics

RISK AND REWARD PROFILE



*This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE

The fund seeks primarily performance oriented towards companies whose activity is linked to the environment, particularly those that contribute to the fight against global warming, pollution and scarcity of resources. PALATINE PLANETE takes sustainability risks and ESG characteristics into account in its stock selection process. It has an environmental investment objective, in accordance with Article 8 of the SFDR Regulation. After conducting a fundamental analysis of the company, an extra financial analysis of the 'Best in Universe' type is then used to select the stocks that are eligible for the portfolio.



Juliette JOURNO
Manager



Bruno VACOSSIN
Comanager

KEY FACTS

Legal form	French UCITS
Management company	Palatine Asset Management
ISIN Code	FR0010649079
Label ISR	Yes
AMF Classification	European Union country equities
SFDR classification	Article 8
Custodian	Caceis Bank
Commercialisation	Banque Palatine
Dominant tax	PEA eligible
Benchmark	Morningstar Eurozone 50 NR
Recommended investment period	5 years
Accounting currency	Euro
Valorisation	Daily
Subscriptions / redemptions	Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV.
Subscription fee	2,00 % (maximum)
Redemption fee	None
Income policy	Capitalization
End of financial year	Dernier jour de bourse de décembre
Frais récurrents	2,3% TTC

DATA AS OF 30.04.2026

NAV	54,30 €
Number of units	714 766,849
Total net assets	127,89 M€
Total net assets	38,82 M€



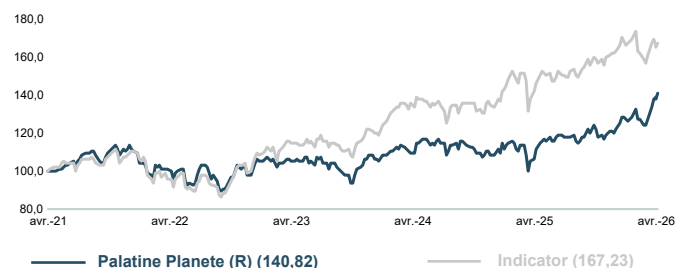
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GROWTH OF 100

100 EUR are invested as of 30.04.2021



CUMULATIVE RETURNS	1 month	YTD	12 ms	5 years	10 ys
Palatine Planete (R)	13,69%	16,00%	29,16%	40,82%	118,16%
Indicator*	6,50%	2,63%	17,05%	67,23%	182,11%
Relative difference	7,19%	13,37%	12,11%	-26,41%	-63,95%

ANNUALISED RETURNS	3 years	5 years	10 ys
Palatine Planete (R)	10,08%	7,09%	8,11%
Indicator	13,28%	10,83%	10,93%
Relative difference	-3,20%	-3,74%	-2,82%

Past performances do not prejudice future performances.
Since March 1, 2026, the fund has been using the « Morningstar Eurozone 50 NR » index as a replacement for the « Euro Stoxx 50 NR » index

RISK MEASURES (weekly calculation)

ANNUALISED	YTD	12 ms	3 years	5	10 ys
				years	
Fund volatility	19,9%	15,6%	15,4%	15,9%	16,4%
Benchmark volatility	20,2%	15,5%	15,6%	16,6%	18,4%
Tracking error	7,6%	7,2%	6,4%	6,7%	8,0%
Information ratio	4,7	1,3	-0,5	-0,5	-0,3
UCITS sharpe ratio	2,1	1,5	0,4	0,3	0,4
Sharpe ratio indicator	0,3	0,9	0,6	0,5	0,5

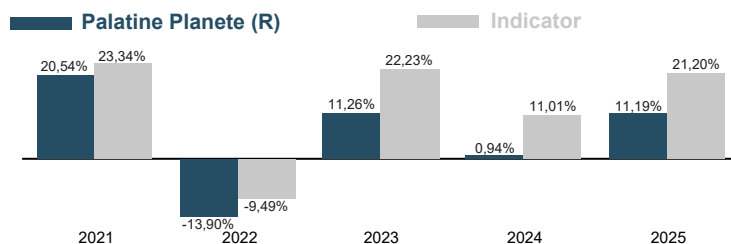
TOP 5 POSITIONS SHARES

AS OF 30.04.2026

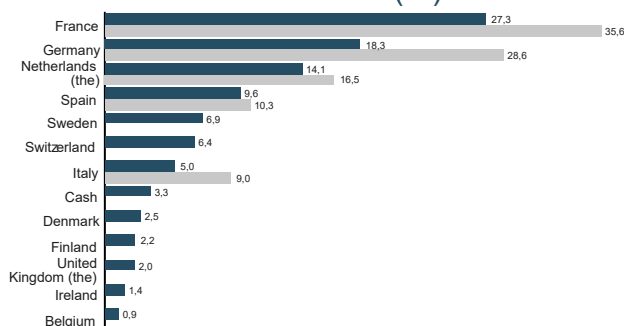
COMPANIES	% NAV	Sector	Ctry
ASML HOLDING	6,3%	Technology	NLD
PRYSMIAN	3,7%	Industrials	ITA
INFINEON TECHNOLOGI	3,4%	Technology	DEU
IBERDROLA	2,9%	Utilities	ESP
SPIE	2,9%	Industrials	FRA

FUND OBJECTIVE

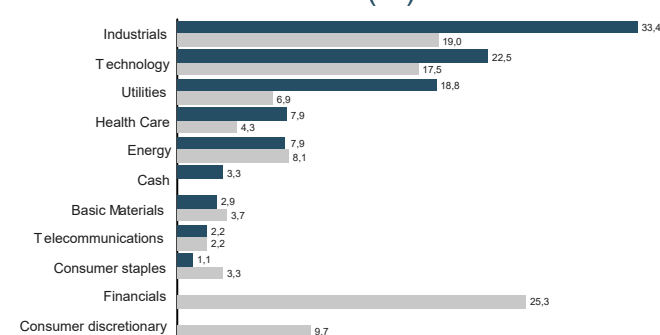
CALENDAR YEAR PERFORMANCES



COUNTRY ALLOCATION (%)



SECTOR ALLOCATION (%)



TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 31.03.2026 TO 30.04.2026

COMPANIES	Contribution	Avg weight
SOITEC	1,35%	1,27%
INFINEON TECHNOLOGIES N	1,25%	2,90%
STMICROELECTRONICS	1,07%	2,12%
PRYSMIAN	0,99%	3,57%
BE SEMICONDUCTOR INDUSTRIES	0,92%	2,65%



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IMPORTANT INFORMATION

This document is a promotional document (the " Document "). The Document is published by Palatine Asset Management, a portfolio management company authorised by the AMF (Autorité des Marchés Financiers) n ° GP 05000014. Headquarters : 86 , rue de Courcelles 75008 PARIS | 950 340 885 RCS PARIS (the " Management Company ").

The funds are a Common Fund for Investments (" FCP "), authorised in France and supervised by the AMF. The FCP is an instrument of collective investment in transferable securities which is governed by Directive 2009/65/EC.

The Document does not constitute neither an offer , nor a solicitation of subscription. Indications of past performances are not a reliable indication of future performances . Exchange rate fluctuations may affect the value of an investment , up or down.

The list of countries in which the Fund is authorised to market is available on the website www.palatine-am.com . <http://www.palatine-am.com> The Management Company may at any time decide to terminate the marketing of the Fund in one or more jurisdictions.

The prospectus of the Fund (the " Prospectus ") and the key investor information document (the " KIID ") must be read before any investment decision is made in the Fund . these documents , along with the latest semi annual and annual reports are available free of charge upon simple request to the Management Company , on the website www.palatine-am.com or through the local facilities <http://www.palatine-am.com> listed below.

Investors are also strongly advised to read carefully the risk warnings and the regulations contained in the prospectus ; it is recommended to seek the advice of financial and tax advisers.

In accordance with Article 93 bis of the Directive 2009/65/EC , the Management Company has the possibility to cease the marketing of all or part of the units of the Fund by means of ad hoc communication as provided for by the law.

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A summary of investors ' rights is available on the website www.palatine-am.com <http://www.palatine-am.com> at the address <https://www.palatine-am.com/menu-des-liens-utiles/reglementation> , as well as the complaint procedure.

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Orders for subscription , redemption and/or switch may be made with (I) your bank , financial intermediary or distributor, (II) the custodian bank CACEIS Bank , 89-91 rue Gabriel Peri 92120 Montrouge , France , or (III) of the Management Company.

All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <http://www.palatine-am.com>

A the attention of investors residing in France :

The centralising correspondent in France is CACEIS Bank , 89-91 rue Gabriel Péri , 92120 Montrouge , France

The synthetic risk and return indicator represents the historic annual volatility (the no calculation is weekly) over a period covering the last 5 years of the life of the UCI or since its creation in case of a lower life. The UCI is classified on a scale of 1 to 7 , according to its increasing level of volatility. The information contained in this document is provided for a purely indicative purpose. For any supplement, you must refer to the KIID and the Past performance is based on figures relating to previous years and will not anticipate future performance. They are not constant over the time . Sources : Palatine AM , CACEIS Fund Adm. , ITM Concepts , Bloombe PALATINE Asset Management - Company Anonyme with capital of 1 917 540 €. Portfolio management company authorised by the AMF No . GP 05000014 . Registered Office : 86 , rue de Courcelles 75008 PARIS | RCS PARIS . A company in the BPCE group . address Reporting Client : Horizons 17, 140 Boulevard Malesherbes 75017 PARIS | E mail : amr-reporting@palatine.fr | Tel : 01.55.27.96.29 or 01.55.27.94.26 . address: 60140 - 93736 Bobigny cedex 9 | Website : www.palatine-am.com



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