



PALATINE PLANETE (R)

French law mutual investment fund

FACTSHEET • 30 mai 2025

MANAGEMENT POLICY

After a market selloff in April following Donald Trump's tariff announcement, optimism over the US president's decision to implement a three month rate pause led to a significant market turnaround in May. The CAC 40 was up 2.1%, but still trails other major indices, such as the German DAX, which was up around 7%, and the EuroStoxx 50, which was up 4%. Meanwhile, the Nasdaq rose sharply by 9.6%, while the S & P 500 rose by 6.2% (in euros). Negotiations between the US and China showed progress, with cuts in reciprocal tariffs, while recession fears eased. However, the American debt issue remains a source of concern, particularly with Moody's downgrade, in the middle of a Congress debate on the budget deficit.

Meanwhile, US interest rates have continued to rise, with the 10 year rate rising to 4.60%. In the oil sector, prices fluctuated greatly last week, caught between rumours of rising production and economic uncertainties. First quarter company results were reassuring on both sides of the Atlantic. Debt and trade policy tensions remain issues to watch.

PALATINE Planète was able to take advantage of this dynamic, outperforming its benchmark index. The fund's exposure to cyclical sectors, particularly industrials, positively impacted performance. Electrification and energy management related stocks such as Prysmian, Legrand and Schneider Electric contributed positively.

On the other hand, tech stocks such as ASML, ASM International and Infineon regained some attractiveness, helped by reassuring comments on the artificial intelligence dynamic and hopes of a bottom in the consumer segment. While visibility is low, the renewable energy segment has become more optimistic, buoyed by rumours that US government stimulus will be maintained. On the other hand, Palatine Planète was affected by the flattening of Soitec's guidance which continues to face limited visibility and stocks that are still too exposed to the automotive cycle, still in a severe slowdown.

RISK AND REWARD PROFILE

Lower Risk Higher Risk

Typically Lower Rewards Typically Higher Rewards



This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE

The fund seeks primarily performance oriented towards companies whose activity is linked to the environment, particularly those that contribute to the fight against global warming, pollution and scarcity of resources. PALATINE PLANETE takes sustainability risks and ESG characteristics into account in its stock selection process. It has an environmental investment objective, in accordance with Article 8 of the SFDR Regulation. After conducting a fundamental analysis of the company, an extra financial analysis of the 'Best in Universe' type is then used to select the stocks that are eligible for the portfolio. The Euro Stoxx 50 index with net dividends reinvested is the ex post reference index.



Juliette JOURNO

Manager



Bruno VACOSSIN

Comanager

KEY FACTS

| | |
|-------------------------------|---|
| Legal form | French UCITS |
| Management company | Palatine Asset Management |
| ISIN Code | FR0010649079 |
| Label ISR | Yes |
| AMF Classification | European Union country equities |
| SFDR classification | Article 8 |
| Custodian | Caceis Bank |
| Commercialisation | Banque Palatine |
| Dominant tax | PEA eligible |
| Benchmark | EuroStoxx 50 NR |
| Recommended investment period | 5 years |
| Accounting currency | Euro |
| Valorisation | Daily |
| Subscriptions / redemptions | Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV. |
| Subscription fee | 2,00 % (maximum) |
| Redemption fee | None |
| Income policy | Capitalization |
| End of financial year | Dernier jour de bourse de décembre |
| Ongoing charges | 2,31% TTC |

DATA AS OF 30.05.2025

| | |
|------------------|-------------|
| NAV | 44,53 € |
| Number of units | 761 339,308 |
| Total net assets | 106,85 M€ |
| Total net assets | 33,90 M€ |



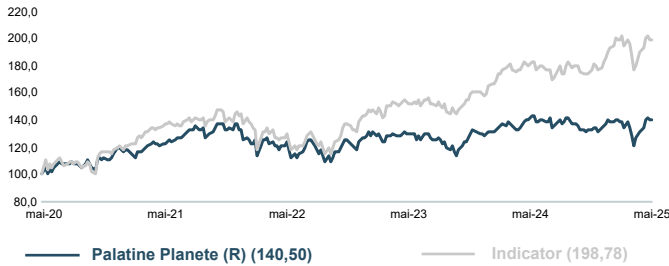
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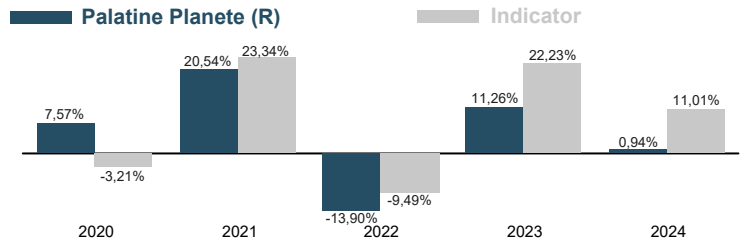
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GROWTH OF 100

100 EUR are invested as of 29.05.2020



CALENDAR YEAR PERFORMANCES



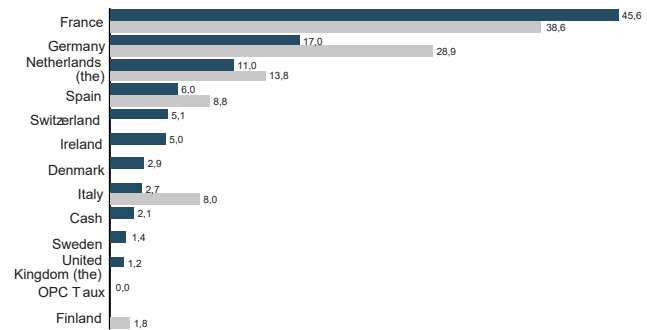
| CUMULATIVE RETURNS | 1 month | YTD | 12 ms | 5 years | 10 ys |
|----------------------|---------|--------|---------|---------|---------|
| Palatine Planete (R) | 5,92% | 5,77% | -0,47% | 40,50% | 62,27% |
| Indicator* | 5,06% | 11,65% | 10,28% | 98,78% | 131,47% |
| Relative difference | 0,86% | -5,88% | -10,75% | -58,28% | -69,20% |

| ANNUALISED RETURNS | 3 years | 5 years | 10 ys |
|----------------------|---------|---------|--------|
| Palatine Planete (R) | 4,42% | 7,03% | 4,96% |
| Indicator* | 15,11% | 14,72% | 8,75% |
| Relative difference | -10,69% | -7,69% | -3,79% |

Past performances do not prejudice future performances.

* La performance de l'indicateur est calculée dividendes nets réinvestis depuis le 01.01.2013. Les performances antérieures restent calculées dividendes non réinvestis

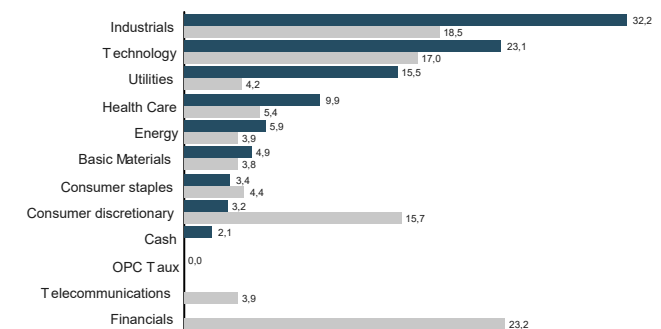
COUNTRY ALLOCATION (%)



RISK MEASURES (weekly calculation)

| ANNUALISED | YTD | 12 ms | 3 years | 5 years | 10 ys |
|------------------------|-------|-------|---------|---------|-------|
| | | | | years | |
| Fund volatility | 18,2% | 16,9% | 16,2% | 16,2% | 16,4% |
| Benchmark volatility | 19,8% | 18,1% | 16,4% | 18,3% | 18,8% |
| Tracking error | 6,5% | 5,7% | 6,0% | 7,4% | 8,0% |
| Information ratio | -2,0 | -1,8 | -1,6 | -0,9 | -0,4 |
| UCITS sharpe ratio | 0,6 | -0,2 | 0,1 | 0,3 | 0,3 |
| Sharpe ratio indicator | 1,2 | 0,4 | 0,7 | 0,7 | 0,4 |

SECTOR ALLOCATION (%)



TOP 5 POSITIONS SHARES

AS OF 30.05.2025

| COMPANIES | % NAV | Sector | Ctry |
|--------------------|-------|-------------|------|
| ASML HOLDING | 6,1% | Technology | NLD |
| SAP | 3,8% | Technology | DEU |
| SIEMENS | 3,6% | Industrials | DEU |
| SPIE | 3,2% | Industrials | FRA |
| SCHNEIDER ELECTRIC | 3,2% | Industrials | FRA |

TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 30.04.2025 TO 30.05.2025

| COMPANIES | Contribution | Avg weight |
|--------------------|--------------|------------|
| ASML HOLDING | 0,76% | 6,38% |
| PRYSMIAN | 0,44% | 2,63% |
| ASM INTERNATIONAL | 0,36% | 2,84% |
| LEGRAND | 0,35% | 2,79% |
| SCHNEIDER ELECTRIC | 0,35% | 3,36% |



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IMPORTANT INFORMATION

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All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <<http://www.palatine-am.com>>

A the attention of investors residing in France :

The centralising correspondent in France is CACEIS Bank , 89-91 rue Gabriel Péri , 92120 Montrouge , France

The synthetic risk and return indicator represents the historic annual volatility (the no calculation is weekly) over a period covering the last 5 years of the life of the UCI or since its creation in case of a lower life. The UCI is classified on a scale of 1 to 7 , according to its increasing level of volatility. The information contained in this document is provided for a purely indicative purpose. For any supplement, you must refer to the KIID and the prospectus. Past performance is based on figures relating to previous years and will not anticipate future performance. They are not constant over the time . Sources : Palatine AM , CACEIS Fund Adm. , ITM Concepts , Bloomberg. PALATINE Asset Management - Company Anonyme with capital of 1 917 540 €. Portfolio management company authorised by the AMF No . GP 05000014 . Registered Office : 86 , rue de Courcelles 75008 PARIS | 950 340 885 RCS PARIS . A company in the BPCE group . address Reporting Client : Horizons 17, 140 Boulevard Malesherbes 75017 PARIS | E mail : amr-reporting@palatine.fr | Tel : 01.55.27.96.29 or 01.55.27.94.26 . address : TSA 60140 - 93736 Bobigny cedex 9 | Website : www.palatine-am.com