



PALATINE PLANETE (R)

French law mutual investment fund

FACTSHEET • october 31, 2025

MANAGEMENT POLICY

October was marked by an intensification of trade tensions between the United States and China, as well as several weeks of shutdown in the United States. Artificial intelligence had a significant positive impact on US markets, while US consumer confidence declined slightly during the month. Despite the lack of new data on inflation and the labour market, the Federal Reserve(Fed) decided to cut its key interest rates, which also provided strong support for US markets, as expected, and the European Central Bank(ECB) kept interest rates unchanged.

This, combined with initial largely positive corporate earnings reports, helped global equity markets to reach new all time highs in most countries. The Japanese market was particularly bullish over the period. This upward movement was helped by a weak currency, benefiting Japanese export companies, as well as the arrival of a new prime minister, who proposes a renewed vision to revive Japan's economic momentum and come out of disinflation. Meanwhile, continued uncertainty and risk supported bonds and other safe haven assets such as gold. Oil, meanwhile, also saw a recovery, supported by a Sino US agreement at the end of the period and a reduction in crude reserves in the United States.

PALATINE Planète outperformed its benchmark, supported by an overweight in the technology sector, which is benefiting from massive investments in artificial intelligence, allowing semiconductor equipment manufacturers such as ASML, BE Semiconductor and ASM International to grow by more than 10% over the month. Other highlights in October included wind turbine manufacturer Nordex, which benefited from a strong German market, and medical equipment manufacturer Sartorius Stedim, which benefited from the end of its market destocking. Both companies have upgraded their forecasts.

Other positive contributors included the utilities sector, which stood out for its defensive nature, a favourable regulatory environment and strong growth in electricity demand, largely due to data centre expansion. On the other hand, some publications were disappointing, such as Technip Energies, a leader in engineering for the energy transition, whose order book has begun to contract. Novartis also disappointed the market with results below expectations for its operating margin. In addition, Dassault Systèmes continued to struggle in its Life Sciences division and in the transition from its model to subscription. Following this disappointing publication, the share was sold.

RISK AND REWARD PROFILE



This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE

The fund seeks primarily performance oriented towards companies whose activity is linked to the environment, particularly those that contribute to the fight against global warming, pollution and scarcity of resources. PALATINE PLANETE takes sustainability risks and ESG characteristics into account in its stock selection process. It has an environmental investment objective, in accordance with Article 8 of the SFDR Regulation. After conducting a fundamental analysis of the company, an extra financial analysis of the 'Best in Universe' type is then used to select the stocks that are eligible for the portfolio. The Euro Stoxx 50 index with net dividends reinvested is the ex post reference index.



Juliette JOURNO

Manager



Bruno VACOSSIN

Comanager

KEY FACTS

Legal form	French UCITS
Management company	Palatine Asset Management
ISIN Code	FR0010649079
Label ISR	Yes
AMF Classification	European Union country equities
SFDR classification	Article 8
Custodian	Caceis Bank
Commercialisation	Banque Palatine
Dominant tax	PEA eligible
Benchmark	EuroStoxx 50 NR
Recommended investment period	5 years
Accounting currency	Euro
Valorisation	Daily
Subscriptions / redemptions	Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV.
Subscription fee	2,00 % (maximum)
Redemption fee	None
Income policy	Capitalization
End of financial year	Dernier jour de bourse de décembre
Ongoing charges	2,31% TTC

DATA AS OF 31.10.2025

NAV	46,93 €
Number of units	729 092,153
Total net assets	111,11 M€
Total net assets	34,22 M€

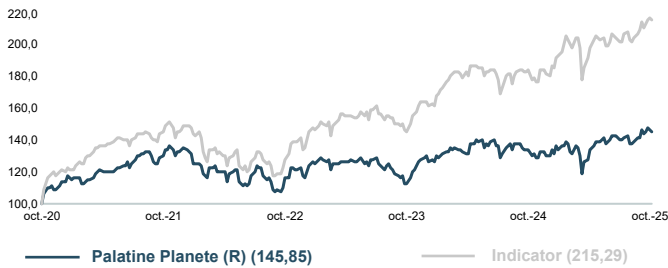
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GROWTH OF 100

100 EUR are invested as of 30.10.2020



CUMULATIVE RETURNS	1 month	YTD	12 ms	5 years	10 ys
Palatine Planete (R)	2,74%	11,47%	11,16%	45,85%	76,23%
Indicator	2,50%	18,26%	20,11%	115,29%	155,95%
Relative difference	0,24%	-6,79%	-8,95%	-69,44%	-79,72%

ANNUALISED RETURNS	3 years	5 years	10 ys
Palatine Planete (R)	8,06%	7,84%	5,83%
Indicator	19,00%	16,57%	9,85%
Relative difference	-10,94%	-8,73%	-4,02%

Past performances do not prejudice future performances.

RISK MEASURES (weekly calculation)

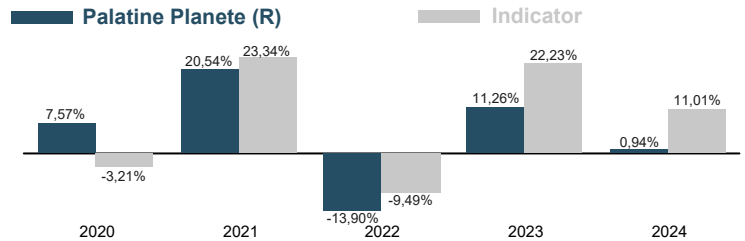
ANNUALISED	YTD	12 ms	3 years	5 years	10 ys
				years	
Fund volatility	15,4%	14,4%	15,0%	15,7%	16,3%
Benchmark volatility	16,6%	15,7%	15,5%	16,8%	18,6%
Tracking error	6,8%	6,5%	6,2%	6,9%	8,0%
Information ratio	-1,0	-1,2	-1,5	-1,1	-0,5
UCITS sharpe ratio	0,7	0,6	0,3	0,4	0,3
Sharpe ratio indicator	1,1	1,0	0,9	0,8	0,5

TOP 5 POSITIONS SHARES

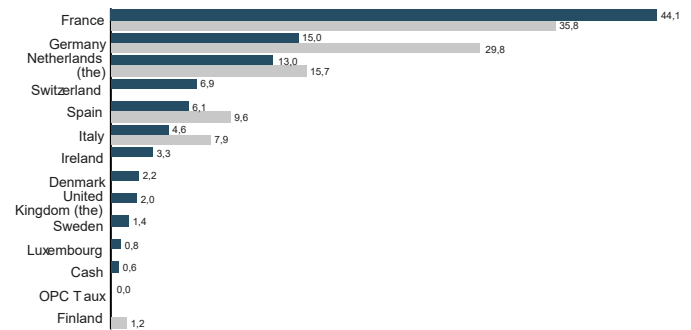
AS OF 31.10.2025

COMPANIES	% NAV	Sector	Ctry
ASML HOLDING	6,6%	Technology	NLD
LEGRAND	3,8%	Industrials	FRA
PRYSMIAN	3,8%	Industrials	ITA
ASM INTERNATIONAL	3,4%	Technology	NLD
SCHNEIDER ELECTRIC	3,2%	Industrials	FRA

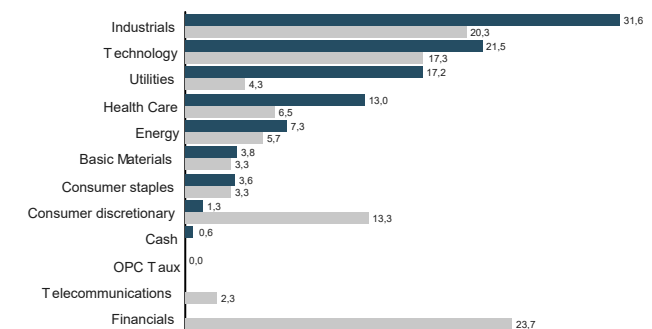
CALENDAR YEAR PERFORMANCES



COUNTRY ALLOCATION (%)



SECTOR ALLOCATION (%)



TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 30.09.2025 TO 31.10.2025

COMPANIES	Contribution	Avg weight
ASML HOLDING	0,68%	6,43%
ESSILORLUXOTTICA	0,33%	2,36%
BE SEMICONDUCTOR INDUSTRIES	0,33%	2,19%
ASM INTERNATIONAL	0,31%	3,30%
SARTORIUS STEDIM BIOTECH	0,30%	1,69%



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IMPORTANT INFORMATION

This document is a promotional document (the " Document "). The Document is published by Palatine Asset Management, a portfolio management company authorised by the AMF (Autorité des Marchés Financiers) n° GP 05000014. Headquarters : 86 , rue de Courcelles 75008 PARIS | 950 340 885 RCS PARIS (the " Management Company ").

The funds are a Common Fund for Investments (" FCP "), authorised in France and supervised by the AMF. The FCP is an instrument of collective investment in transferable securities which is governed by Directive 2009/65/EC.

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The list of countries in which the Fund is authorised to market is available on the website www.palatine-am.com . <<http://www.palatine-am.com>> The Management Company may at any time decide to terminate the marketing of the Fund in one or more jurisdictions.

The prospectus of the Fund (the " Prospectus ") and the key investor information document (the " KIID ") must be read before any investment decision is made in the Fund . these documents , along with the latest semi annual and annual reports are available free of charge upon simple request to the Management Company , on the website www.palatine-am.com or through the local facilities <<http://www.palatine-am.com>> listed below.

Investors are also strongly advised to read carefully the risk warnings and the regulations contained in the prospectus ; it is recommended to seek the advice of financial and tax advisers.

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All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <<http://www.palatine-am.com>>

A the attention of investors residing in France :

The centralising correspondent in France is CACEIS Bank , 89-91 rue Gabriel Péri , 92120 Montrouge , France

The synthetic risk and return indicator represents the historic annual volatility (the no calculation is weekly) over a period covering the last 5 years of the life of the UCI or since its creation in case of a lower life. The UCI is classified on a scale of 1 to 7 , according to its increasing level of volatility. The information contained in this document is provided for a purely indicative purpose. For any supplement, you must refer to the KIID and the Past performance is based on figures relating to previous years and will not anticipate future performance. They are not constant over the time . Sources : Palatine AM , CACEIS Fund Adm. , ITM Concepts , Bloombe PALATINE Asset Management - Company Anonyme with capital of 1 917 540 €. Portfolio management company authorised by the AMF No . GP 05000014 . Registered Office : 86 , rue de Courcelles 75008 PARIS | RCS PARIS . A company in the BPCE group . address Reporting Client : Horizons 17, 140 Boulevard Malesherbes 75017 PARIS | E mail : amr-reporting@palatine.fr | Tel : 01.55.27.96.29 or 01.55.27.94.26 . address: 60140 - 93736 Bobigny cedex 9 | Website : www.palatine-am.com



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